



JIGAWA STATE GOVERNMENT OF NIGERIA



OFFICE OF THE ACCOUNTANT GENERAL MINISTRY OF FINANCE AND ECONOMIC PLANNING Block A, New Secretariat Complex, P. M. B. 7014, Dutse, Jigawa State, Nigeria.

Ref: MOF/AG/SIFMIS/2023/VOL.1/217
Date: 19th Sha'aban, 1445
20th March, 2024

RESPONSIBILITY FOR FINANCIAL STATEMENT

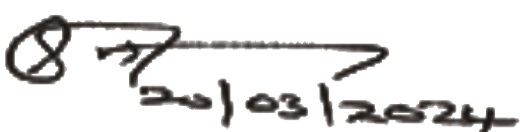
The Financial Statements have been prepared in accordance with the International Public Sector Accounting Standards (IPSAS) as issued by the International Public Sector Accounting Standards Board (IPSASB) and the Financial Reporting Council of Nigeria (FRCN). As indicated in the Notes to the Financial Statements, the year 2023 Financial Statements is within the three years transitional relief period of IPSAS 33 (First Time Adoption of Accrual Basis IPSAS) hence the valuation of legacy assets is still inconclusive as such transitional exemptions still apply.

As the Accountant General, and the State's Accounting Officer for receipts and payments of Government, I am saddled with the responsibility of general supervision of accounts and the preparation of Accrual Basis IPSAS Financial Statements.

To fulfil these responsibilities, I am to ensure that proper accounting records are maintained; applicable International Public Sector Accounting Standards are applied; judgments and estimates made are reasonable and prudent; and internal control procedures are instituted to provide reasonable assurances that financial transactions are validly recorded to prevent fraud and irregularities with resources are safeguarded.

Efforts were made to ensure that these Financial Statements reflect the true and fair view of the Financial Position of Jigawa State Government as at 31st December 2023 and its operations for the year ended on that date.

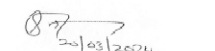
I accept responsibility for the integrity of these Financial Statements, the information contained therein, and hereby declare that they comply with IPSAS 33 and the Guidelines issued by the FAAC Technical Sub Committee on IPSAS Implementation.


20/03/2024

Abdullahi SG Shehu FCA
FRC/2020/002/00000021507
Accountant-General, Jigawa State

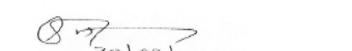
JIGAWA STATE GOVERNMENT OF NIGERIA REPORT OF THE ACCOUNTANT GENERAL CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2023						
Year Actual (2022)	DETAILS	Notes	Year Actual 2023	Final Budget 2023	Initial/ Original Budget 2023	Supplementary 1 & 2 Budget 2023
N			N	N	N	N
REVENUE						
			A	B(C+D)	C	D
42,453,563,514.06	Government Share of FAAC (Statutory Revenue)	1A	36,801,215,919.88	49,000,000,000.00	46,000,000,000.00	3,000,000,000.00
17,635,282,489.63	Exchange Gain, Solid Minerals, Fgn Intervention Fund, Share Of Good Value, Excess Bank Charges, Forex Equalisation	1C	58,577,456,701.94	26,885,000,000.00	5,571,000,000.00	21,314,000,000.00
28,138,353,650.20	Government Share of VAT	1E	36,850,516,938.47	36,000,000,000.00	30,000,000,000.00	6,000,000,000.00
5,994,330,732.81	Tax Revenue	2	6,675,308,756.80	5,656,170,000.00	5,656,170,000.00	
39,936,718,222.52	Non-Tax Revenue	3	42,487,340,549.76	48,815,830,000.00	48,239,830,000.00	576,000,000.00
5,443,410,770.18	Aid & Grants	4	6,877,044,019.07	8,597,000,000.00	8,591,000,000.00	
14,141,889,285.95	Other Capital Receipts to CDF	5	21,393,038,186.77	66,927,000,000.00	40,117,000,000.00	26,810,000,000.00
15,035,902,285.70	Receipts from Loans/Borrowings	6		900,000,000.00	900,000,000.00	
188,781,470,951.05	Total Revenue (a)		210,903,121,072.89	242,775,000,000.00	185,075,000,000.00	57,700,000,000.00
EXPENDITURE						
44,204,570,463.47	Personnel Emoluments (Salaries & Wages)	7	52,488,112,188.15	53,599,083,000.00	53,599,083,000.00	-
1,415,049,681.60	Allowances/Social Contributions	8	1,321,318,466.08	1,615,658,000.00	1,615,658,000.00	-
839,040,625.90	Social Benefits	9	592,415,171.10	1,905,259,000.00	1,905,259,000.00	-
21,773,004,654.09	Overhead Cost	10	30,157,200,256.70	43,379,821,000.00	32,596,821,000.00	10,774,000,000.00
1,592,845,601.04	Grants & Contributions	11	459,344,842.21	585,179,000.00	585,179,000.00	-
6,957,478,621.36	Subsidies	13.1	11,854,735,787.96	19,145,000,000.00	16,776,000,000.00	2,369,000,000.00
15,830,210,331.33	Depreciation Charges	13.2	45,426,339,263.91	52,618,000,000.00	40,361,000,000.00	12,257,000,000.00
12,795,381,684.31	Impairment Charges	13.3	25,902,387,492.47	32,492,000,000.00	21,460,000,000.00	11,032,000,000.00
8,175,622,950.06	Amortization Charges	13.4	19,235,382,729.78	24,988,000,000.00	13,763,000,000.00	11,225,000,000.00
13,655,048,797.26	Bad Debt Written off	13.5	5,684,236,854.70	2,446,000,000.00	2,413,000,000.00	10,033,000,000.00
127,238,252,655.42	Total Expenditure (b)		185,122,373,053.06	242,775,000,000.00	185,075,000,000.00	57,700,000,000.00
41,543,218,295.63	Surplus/(Deficit) from Operating Activities for the Period c=(a-b)		21,480,148,019.83	-	-	-
-	Gain/ Loss on Disposal of Asset		-	0.00	0.00	0.00
(6,276,280,494.77)	Public Debt Charges	12	(4,417,157,287.23)	5,000,000,000.00	5,000,000,000.00	0.00
-	Depreciation Charges		-	0.00	0.00	0.00
-	Gain/Loss on Exchange Transaction		-	0.00	0.00	0.00
(6,276,280,494.77)	Total Non-Operating Revenue/(Expenses) d		(4,417,157,287.23)	5,000,000,000.00	5,000,000,000.00	0.00
35,266,937,800.86	Surplus/(Deficit) from Ordinary Activities e=(c-d)	29	17,062,990,812.40	0.00	0.00	0.00
-	Minority Interest Share of Surplus/(Deficit) f		-	0.00	0.00	0.00
35,266,937,800.86	Net Surplus/(Deficit) for the Period g=(e-f)		17,062,990,812.40	0.00	0.00	0.00

Notes to the Financial Statements are integral part of the Accounts


20/03/2024
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Accountant-General, Jigawa State
FRC/2020/002/00000021507

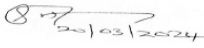
JIGAWA STATE GOVERNMENT OF NIGERIA REPORT OF THE ACCOUNTANT GENERAL CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2023				
DESCRIPTIONS	NCOA CODES	Notes	Year Actual 2023	Year Actual 2022
ASSETS				
Current Assets				
Cash and Cash Equivalents	310101 - 310201	15	42,461,176,741.42	22,541,427,227.54
Inventories	310501 & 310502	16	36,727,767,955.76	5,967,456,871.31
Receivables	310601 - 310604	17	9,311,139,291.61	3,104,017,162.24
Total Current Assets	A		88,500,083,988.79	31,612,901,261.09
Non-Current Assets				
Loans Granted	311001 & 311002	18	75,252,990,293.15	5,383,415,348.55
Investments	310901 & 310902	19	27,795,448,417.00	23,283,863,337.05
Property, Plant and Equipment	320101 - 320110	20	229,659,517,524.82	155,315,435,336.00
Investment Property	320201	21	187,388,646,856.91	22,478,537,860.13
Intangible Assets	320301	22	8,628,574,233.72	5,823,424,408.89
Total Non-Current Assets	B		528,725,177,325.60	212,284,676,290.62
			617,225,261,314.39	243,897,577,551.71
LIABILITIES				
Current Liabilities				
Deposits/Retention	410101	23	1,102,832,523.54	5,522,245,216.13
Unremitted Deductions	410301 - 410302	24	405,312,647.54	405,312,647.54
Accrued Expenses		25	10,439,695,311.44	5,275,154,152.58
Total Current Liabilities	D		11,947,840,482.52	11,202,712,016.25
Non-Current Liabilities				
Public Funds	420101 & 420102	26	391,775,099,195.24	43,180,080,067.66
Borrowings	420301	27	62,987,143,854.10	56,062,598,497.67
Total Non-Current Liabilities	E		454,762,243,049.34	99,242,678,565.33
Total Liabilities: F = D + E			466,710,083,531.86	110,445,390,581.58
Net Assets: G = C - F			150,515,177,782.53	133,452,186,970.13
NET ASSETS/EQUITY				
Reserves	430301	28	133,452,186,970.13	98,185,249,169.27
Accumulated Surplus/(Deficits)	430301	29	17,062,990,812.40	35,266,937,800.86
Total Net Assets/Equity: H=G			150,515,177,782.53	133,452,186,970.13

Notes to the Financial Statements are integral part of the Accounts


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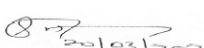
JIGAWA STATE GOVERNMENT OF NIGERIA REPORT OF THE ACCOUNTANT GENERAL CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2023				
Description	NCOA CODES	Notes	ACTUAL 2023 ₦	ACTUAL 2022 ₦
CASH FLOWS FROM OPERATING ACTIVITIES				
Inflows				
Statutory Revenue	110101 & 110103	1	35,801,215,919.88	42,453,563,514.06
Exchange Gain, Solid Minerals, Fgn Intervention Fund, Share Of Good Value, Excess Bank Charges, Forex Equalisation	110101 & 110104	1	58,517,456,701.94	17,635,292,489.63
VAT	110102	1	38,850,616,938.47	28,138,353,650.20
Tax Revenue	120101	2	6,675,908,756.80	5,994,330,732.81
Non-Tax Revenue	120201 - 120210 & 120213	3	42,487,840,549.76	107,049,558.51
Aid & Grants		4	6,877,044,019.07	34,288,772.55
Other Capital Receipts to CDF		5	21,393,038,186.77	59,382,689,947.56
Total Inflow from Operating Activities (A)			210,603,121,072.69	153,745,568,665.32
Outflows				
Personel Emoluments (Salaries & Wages)	210101 - 210202	7	52,488,112,188.15	44,204,570,463.47
Allowances/Social Contributions		8	1,321,318,466.08	1,415,049,681.60
Social Benefits		9	592,415,171.10	839,040,625.90
Overhead Cost		10	30,157,200,256.70	21,773,004,654.09
Grants & Contributions		11	459,944,842.21	1,592,845,601.04
Other Consolidated Revenue Fund Charges		14	72,396,231,591.64	19,082,433,527.24
Total Outflow from Operating Activities (B)			157,415,222,515.88	88,906,944,553.34
Net Cash Inflow/(Outflow) From Operating Activities (C) = (A-B)			53,187,898,556.81	64,838,624,111.98
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase/Construction of Assests	NA	13A	(104,103,982,128.82)	(73,175,772,268.65)
Investment In Private Companies	NA			
Investment in Development on Natural Resources	NA	19		
Foreign Investment	NA			
Dividends Received				
Net Cash Flow from Investing Activites			(104,103,982,128.82)	(73,175,772,268.65)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Domestic Loans & Other Borrowings	430101	18	75,252,990,293.15	5,383,415,348.55
Proceeds from External Loans & Other Borrowings	420301 (CR)	6	-	15,035,902,285.70
Public Debt Charges - Repayment of Loans		12	(4,417,157,207.23)	(6,276,280,494.77)
Net Cash Flow from Financing Activities			70,835,833,085.92	14,143,037,139.48
Net Cash Flow from all Activities			19,919,749,513.91	5,805,888,982.81
Cash & Its Equivalent as at 1/1/2023			22,541,427,227.51	16,735,538,244.70
Cash & Its Equivalent as at 31/12/2023			42,461,176,741.42	22,541,427,227.51
Notes: 1				
RECONCILIATION:				
Surplus/ (Deficit) per Statement of Performance			17,062,990,812.40	35,266,937,800.86
Add Back Non-Cash Movement Items:				
Purchase/Construction of Assests				
Subsidy			11,854,735,787.96	6,957,478,621.38
Depreciation Charges	240101 - 240201		43,426,339,263.91	15,830,210,331.33
Amortization Charges	250101		23,902,687,492.47	12,795,381,684.31
Impairment Charges	260101 - 260301		19,235,982,729.78	8,175,622,195.06
Bad Debt Written off	270101 & 270102		5,684,236,854.70	13,655,048,797.26
Net Movement in Current Assets/Liabilities.			121,166,972,941.22	92,680,679,430.20
Net Movement in Inventories	310501 (OPENING BAL LESS CLOSING BAL.)		(30,760,311,084.45)	(1,591,541,524.76)
Net Movement in Receivables	310601 - 310604 & 310801 (OPENING BAL LESS CLOSING BAL.)		(6,207,122,129.37)	(787,563,342.87)
Net Movement in Payables	410401 - 410501(OPENING BAL LESS CLOSING BAL.)		(745,128,466.27)	(5,855,048,199.00)
Net Cash Flow from Operating Activities			83,454,411,261.13	84,446,526,363.57
Note: 2				
Cash & its equivalent as at 31/12/2021				
Cash Balances	NA			
Bank Balances	310101 - 310201		42,461,176,741.42	22,541,427,227.54
Certificate of Deposits				

Notes to the Financial Statements are integral part of the Accounts


20/03/2024
Abdullahi S.G Shehu FCA
Accountant-General, Jigawa State
FRC/2020/002/00000021507

JIGAWA STATE GOVERNMENT OF NIGERIA REPORT OF THE ACCOUNTANT GENERAL STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2023				
DESCRIPTION	Note	Capital Grant	Total	PREVIOUS YEAR 2022
		₦	₦	₦
Balance as at 31st December, 2022		133,452,186,970.13	133,452,186,970.13	98,185,249,169.27
Changes in Accounting Policy			-	-
Restated Balance		133,452,186,970.13	133,452,186,970.13	133,452,186,970.13
Surplus on Revaluation of Properties				-
Deficit on Revaluation of Investments			-	
Net Gains and Losses Recognised in the Statement of Financial Performance	17,062,990,812.40		17,062,990,812.40	35,266,937,800.86
Net surplus for the period		150,515,177,782.53	150,515,177,782.53	35,266,937,800.86
Balance at 31 December 2022		133,452,186,970.13	133,452,186,970.13	-
Deficit on Revaluation of Property			-	-
Surplus on Revaluation of Assets/Investments			-	
Net gains and Losses not Recognised in the Statement of Financial Performance			-	-
Net deficit for the Period		17,062,990,812.40	17,062,990,812.40	-
Balance at 31 December 2023		150,515,177,782.53	150,515,177,782.53	133,452,186,970.13

Notes to the Financial Statements are integral part of the Accounts


20/03/2024
Abdullahi S.G Shehu FCA
Accountant-General, Jigawa State
FRC/2020/002/00000021507



OFFICE OF THE STATE AUDITOR GENERAL

BLOCK A NEW SECRETARIAT COMPLEX
P.M.B. 7016, DUTSE, JIGAWA STATE

Our Ref: AUD/ADM/26/VOL.III/314
Date: 10TH JUNE, 2024

AUDITOR GENERAL CERTIFICATE

The Financial Statements and Accounts of the Government of Jigawa State of Nigeria for the year ended 31st December, 2023 have been audited in accordance with section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 (as amended) and section 8(1) of the Jigawa State Audit Law No. 5 of 2019 (as amended) as well as the provision of International Public Sector Accounting Standards (IPSAS).

BASES OF OPINION.

The audit was conducted in accordance with International Standards on auditing and INTOSAI auditing Standards. In the course of the audit, I evaluated the overall adequacy of the Information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Accrual. I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purposes of the audit. This audit has provided me with reasonable evidences and assurances which formed the basis for my independent opinion.

OPINION.

In my opinion, the Financial Statements which are in agreement with books of accounts and records present fairly in all material respect the Financial Position of the Government of Jigawa State as at 31st December, 2023 it's Financial Performance and Cash Flows for the fiscal year ended on that date.

SPECIAL OPINION:

1. The State is eligible to receive grant financing from the Federal Government subject to performance against predefined criteria in the World Bank assisted States Fiscal Transparency, Accountability and Sustainability Program for Results (SFTAS). The receipts are detailed in Note 30 in the attached General Purpose Financial Statements of Jigawa State Government.

In my opinion, Note 30 present fairly, in all material respects, the funds received against the SFTAS Program by the State for the year ended December 31st, 2023, in respect of 2022 performance, and that of years 2021, 2020, 2019 and 2018 in accordance with IPSAS as described in Note. 30.

2. The State is eligible to assessed funds under Nigeria COVID-19 Action Recovery and Economic Stimulus (NG-CARES) to support victims of COVID-19 whom the impact of the epidemic affected negatively. Assessment was made for the result achieved during the period 2021 and 2022 and funding received by the State in the years 2022 and 2023 as described in Note 31 to the GPFS.

In my opinion, Note 31 present fairly, in all material respects, the funds received against the NG-CARES Program by the State for the year ended December 31st, 2023, in respect of 2022 performance, and that of year 2022, in respect of year 2021 assessment. in accordance with IPSAS as described in Note. 31.


10/06/2024

(DR.) Garba Muhammad Dutse, FCA, FCTI
FRC/2018/ICAN/00000017946
AUDITOR-GENERAL, JIGAWA STATE